



EU Procurement Opportunities as a Means for SMEs' Internationalization

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Languages:

English

Description:

Procurement is the process by which the public sector goes to the market to purchase (procure) goods, services and works

All public sector entities irrespective of their function purchase through procurement (institutions, bodies, authorities, agencies, etc)

Procurement is used by public sector entities irrespective of the layer of governance in which they operate: national ministries, regional agencies, local authorities, and so on

The monetary volume of “public procurement” is estimated to be approximately 20% of EU’s GDP (expenditure by general government and utilities on public works, goods and services in 2011 at 2.406 billion €)



This project has been funded with support from the European Commission.
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