

SUPER 8 KIRKSVILLE, MO



October 31, 2018 2:57 pm

Address:

Kirkville, Missouri

Description:

- Fee simple interest in the 61-room Super 8 Kirkville offered at an extreme discount to current replacement cost
- Available unencumbered of debt and management with ability to retain the Super 8 flag via a long-term relicense agreement with Wyndham
- Subject Hotel represents one of only three existing economy products in the Truman State submarket
- Minimal change of ownership PIP anticipated with approximately \$400k (\$6.5k/key) already invested since 2016
- Opportunity for new ownership to reflag hotel to numerous economy products

- Ideally situated just minutes south of downtown Kirksville near the intersection of I-63 and Baltimore St. with upwards of 30,000 vehicles passing the exit daily
- Within walking distance of Truman State University, the single largest employer in Kirksville
- Convenient to all local and regional demand including major employers, primary healthcare facilities, Truman State University, A.T. Still University, Northeast Regional Medical Center and Adair Foods (Kraft Foods)

Company

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Categories List: **Economy** 

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