

# RED ROOF INN LAREDO, TX



January 2, 2019 5:22 pm

## Address:

Laredo, Texas

## Description:

### UNDER CONTRACT

- Fee-simple interest in the lender owned, receiver managed, 83-room Red Roof Inn in Laredo – 83 South
- Offered unencumbered of management with ability to retain the Red Roof flag via a long-term license agreement
- Significant upside for new ownership with the hotel under receiver control since April 2018 and REO since September 2018
- Adjacent to US Route 83 with direct visibility and accessibility to upwards of 40,000 vehicles passing the location daily
- Proximate to all local and regional demand including Mall Del Norte, Sames Auto Arena, San Agustin de Laredo Historic District, Shoppes of Laredo Outlet Mall, Texas A&M International University, and Laredo Medical Center
- Laredo is the primary trade hub on the Texas border with Mexico comprising 63 percent of trade flows resulting in more than \$200 billion of annual trade

- Laredo is poised for several private investments in the coming years including the 368,000 square foot Paseo Casa Blanca retail center and the 2000-acre Port Grand master planned logistics port which will contain up to two million square feet of buildings when completed

### Listing Agents

Kami Burnette

T | 512.831.5605

[Email](#)

Subu Thiagarajan

T: 510.205.7931

[Email](#)

BRE #01891134

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## MAP



## IMAGES (4)









