

SPRINGHILL SUITES BATON ROUGE SOUTH, LA



April 23, 2019 3:26 pm

Address:

Baton Rouge, Louisiana

Description:

UNDER CONTRACT

- Fee-simple interest in the institutionally-owned and third-party managed 78-room Springhill Suites Baton Rouge, LA offered at a fraction of replacement cost
- Property offered for individual sale in the June 12th Ten-X auction event as part of a larger institutional portfolio sale
- Offered unencumbered of debt and management with the ability to retain the Springhill Suites flag via a long-term license agreement with Marriott

- Property is being sold individually, but the adjacent 78-room Fairfield Inn & Suites Baton Rouge, the 90-room TownePlace Suites Baton Rouge, and the 126-room Hyatt Place Baton Rouge are being offered simultaneously, providing buyers the opportunity to purchase multiple assets and capitalize on strong operating synergies by owning several well-branded regional hotels serving different market segments
- Situated at the intersection of Interstate-10 and Essen Lane with upwards of 160,000 vehicles passing the location daily
- Proximate to all local and regional demand including Our Lady of the Lake Regional Medical Center, Promise Hospital of Baton Rouge, Baton Rouge General Medical Center, the Mall of Louisiana, Blue Bayou Water Park, Tiger Stadium, Turner Industries, The Port of Greater Baton Rouge, ExxonMobil, and Louisiana State University
- Ideal time to be investing in Baton Rouge with more than \$2Bn of infrastructure improvements scheduled over the next two years

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Categories List: Midscale Under Contract

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