

Exchange of property

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20 August 2019

Case of Exchange of property

Residential Flat exchanged against Plots, purchase value of Flats Rs 15 Lakhs & Govt. value of plots is Rs 4-5 Lakh. Stamp Duty paid on Rs 15 Lakh. Residential Flat given within 24 months of purchase i.e. short term capital gain.

Que

Treatment in Income Tax.

TEJAS AGRAWAL

(Querist)

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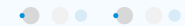
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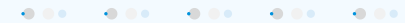
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