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Excise help

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22 August 2019

Wanted to know more about Excise duty when it was applicable; for a product which was bought and sold with my own Tradename and Logo in the year 2010-2017. and the product was exciseable

- 1.Is Excise duty was applicable from very first sales .
- 2.Goods were purchased and sold by own tradename.
- 3.If i was not paid excise duty after a sales turnover more than 1.6 cr in a particular year. than what will happen.

seema gupta

(Querist)

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- ▶ Investment Declaration Switch between new and old regime
- ▶ Input availed under wrong head

Answer Query
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14 November 2019

Excise duty will be applicable on manufacturing of goods and ssi exemption was applicable upto 1.5 cr. If you have purchase the goods and sale the goods bearing a own brand then it will be covered under the deemed manufacturing of goods and you need to pay excise duty.

Arun Kumar Singh

(Expert)

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