

Income from 44AD --- (ITR 4)

This query is : Resolved

Report Abuse Follow Query

Ask a Query

Unanswered Queries

Search query

Popular Recent

- TDS on Fixed deposit
- TDS form 16
- Body of Individual
- Input availed under wrong head
- ITC - what is the latest notification
- F.E.M.A.
- TDS on advance
- Donation for PM Care fund
- GSTR3B March April may dates and GSTR1 date



16 July 2007

Dear sir,

In case of ITR 4 the income from 44AD civil construction, assessee does not come under 44AA ,whether we required to provide gross receipts/profit as income (Schdule P&L Item No 51) of the during the period.

Please give me an expert opinion.

ALEEL (Querist)

+ Follow

Aleel Calicut

- ▶ Liability on partition of ancestral property

Answer Query
Share knowledge



18 November 2007

Sir,

In case the turnover from civil construction does not exceeds Rs. 40 lacs and you are disclosing income @ 8% or more, you ar not liable to maintain books of account under I.T. Act. and accordingly you are required to provide gross receipts/ profit as inmcome (in item no. 51 as referred by you).

However, a question may arise, in absene of books of account how can a person find out the quantum of his gross profit?

It is my personal opinion (subjet to rectification by others)that, if one provides the figures of gross turnover and net profit, the return should b accepted as valid.

CA. O.P. Agarwalla

(Expert)

+ Follow

← Previous News

Next News →

You need to be the querist or **approved CAclub expert** to take part in this query .

Click here to login now

Similar Resolved Queries :

- [Presumptive tax features under 44ad scheme](#)
- [Section 44ad or section 44ada is applicable](#)
- [Regarding income tax on pf amount](#)
- [Property of 2 lack purchase should show in itr or not](#)
- [Property of 2 lack purchase should show in itr or not](#)
- [Less income shown in itr as per form 26 as](#)
- [Rental income for co owner can be taxed in any co owner](#)
- [Non filing of income tax returns ay 2018-19](#)
- [Re: trust income tax updates](#)
- [Application of income under section 11& 12 of it act](#)

Subscribe to Expert Queries Feed

Quick Links

[Experts Home](#)[Apply As Expert](#)[Daily Digest](#)[Show all queries](#)[Today's Posts](#)[Ask a Query](#)[Answer a Query](#)[Hall of Fame](#)[Settings \(Only for experts\)](#)

Articles
Forum
Career
Jobs
Video
Income Tax

News
Experts
Budget
Feed
Top Members
Rewards

GST
Scorecard
CCI Online Learning
Share Files
Bookmarks
Events

Trainee Corner
Notification
Featured
Poll
Coaching Institutes
CA Online Classes

Member Strength 0 and growing..

Get latest updates

Download CCI APP



Our Network Sites



[About](#) [We are Hiring](#) [Media Coverage](#) [Advertise](#) [Terms of Service](#) [Disclaimer](#) [Privacy Policy](#) [Contact Us](#)



© 2020 CAclubindia.com. India's largest network for Finance Professionals.