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# ROC Compliance

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14 June 2007

Sir,

We are a MNC company having 100% foreign share holding. Apart from being 100% shareholding we have to comply with all the indian requirements.

Manojbubna (Querist)

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We have regd office at Kolkata and we want to open a branch office in other states, so for opening the branch offices what compliances we have to do.

- ▶ Levy of Interest u/s 234B & 234C of Income-tax Act, 1961
- ▶ Excess bank balance in company
- ▶ Provisional ITC @10.00% as per Rule 36(4)
- ▶ GST on renting of motor vehicle

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21 August 2007

Please contact a qualified company secretary in your locality for ROC related compliances.

**Munish K**  
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