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Can i adjust wrong itc claimed against right itc at present ?

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PALASH RAKSHIT (PRACTICE) 22 May 2019

For the FY 2017-18, Excess ITC already claimed of Rs 16000/= (approx) by mistake OF DOUBLE ENTRY OF PURCHASE BILLS considered in GSTR 3B. But now at present as on 22/05/2019, Input Tax credit as per GST PORTAL is Rs 17 000/= approx .

my question ?

- 1) What is the remedy to reverse the Input Tax credit already claimed by mistake of Rs 16000/= during FY 2017-2018 ?
2) Is there any time limit present for reverse the wrong ITC claimed during FY 2017-2018 ?
3) Can i adjust wrong ITC claimed For FY 2017-2018 against Correct ITC as on 22/05/2019 ? If yes , then how is it possible ?

Regards

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• • • [Srinivas Ch](#) (Sr.Accountant) [Q, 22 May 2019](#)

reverse in gstr9 along with interest payment from the excess claimed.



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