



Enroll. Refer. Earn With ICICI Bank Home Loans

ENROLL NOW

T&C apply



What do you want to learn today?

Excel, GST, Income tax etc

All Subjects

All Faculty

Demo Videos

Home / Forum / Audit / Stat Audit



Google Custom Search



Enroll. Refer. Earn With ICICI Bank Home Loans

ENROLL NOW T&C apply

Search Forum Search

Depreciation

Follow 2 Replies

Start a discussion Unanswered

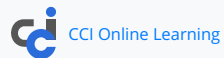
vivek shah (In service) 12 July 2011

Hey guys , i just wanna know that is it compulsory for a pvt company to strictly follow SLM method under stat audit .

Secondly is it true that as per income tax audit only WDV method is correct method .

Please confirm the assumption , if incorrect please let me know in brief

view more »



CAclubindia Online Learning offers a wide variety of online classes and video lectures for various professional courses such as CA, CS, CMA, CISA as well as various certification courses on GST, Transfer Pricing, International Taxation, Excel, Tally, FM, Ind AS and more. know more

Your email id

Phone Number

Request a call back

Popular Discussion

- 1 Fund transfer
- 2 Regarding GSTR 9C
- 3 ICAEW PAST YEAR QUESTION PAPER OF PROFESSIONAL LEVEL.

Stay updated with latest Discussion!

Enter Email Subscribe

CCI Online Courses

- GST certification Professional Course

nimish solanki (IPCC CLEARED) 12 July 2011

AS PER I.T. ACT ONLY W.D.V METHOD IS ALLOWED EXCEPT FOR **ELECTRICITY GENERATORS AND TRANSPORTER COMPANIES**



•• [CA Hemant Kumar](#) (CA, LLB (p), B.Com) [🕒 12 July 2011](#)

No under statutory audit it is not compulsory for a Pvt. company to follow SLM only.

as per IT act, only WDV is allowed except the exception which is given in above reply



Leave a reply

You are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

Recent Topics

- ✓ SALES RETURN CREDIT NOTES
- ✓ GST officer issued a notice for clarification for
- ✓ Payment terms confusion
- ✓ Capital input not taken
- ✓ GST CALCULATION UNDER BOTH THE SCHEMES
- ✓ Gstr1 due dates

Related Threads

- ✓ Rate of depreciation on computer software
- ✓ Regarding depreciation
- ✓ Audit of depreciation charged
- ✓ Change in rate of depreciation on fixed assets
- ✓ Can depreciation fund exceed cost of asset
- ✓ Small company vs depreciation schedule ii ca 2013

[Online Excel Course](#)

Professional Course



[GST Annual Return](#)

Professional Course

MHK (Formerly MedHOK) Launches Next Version of CareProminence™ SaaS Platform

Featuring: AI sentiment analysis that evaluates and quantifies the severity of incoming member correspondence for case prioritization.

[Read Full Press Release](#)

mhk
CareProminence

Where Care + Knowledge Converge



[Browse by Category](#)

- ✔ Income tax commissioner appeals - against u/s 143
- ✔ Mismatch in report of GSTR-2A of annual return &am
- ✔ RCM claimed in next year where to show in annual r
- ✔ Intimation 143(1)

[More](#) | [Post](#)

- ✔ Fa depreciation open.wdv calculator -companies act 2013
- ✔ Correcting depreciation charging inaccuracies of prev. years
- ✔ Shift depreciation and internal controls
- ✔ Month wise depreciation calculation formula required based on companies act 2013 slm & wdv

- Income Tax
- Audit
- Students
- Accounts
- Custom
- VAT
- Career
- Service Tax
- Corporate Law
- Info Technology
- Excise
- Shares & Stock
- Exams
- LAW
- Professional Resource
- Others
- Taxpayers
- GST



[Articles](#)

[News](#)

[GST](#)

[Trainee Corner](#)

[Forum](#)

[Experts](#)

[Scorecard](#)

[Notification](#)

[Career](#)

[Budget](#)

[CCI Online Learning](#)

[Featured](#)

[Jobs](#)

[Feed](#)

[Share Files](#)

[Poll](#)

[Video](#)

[Top Members](#)

[Bookmarks](#)

[Coaching Institutes](#)

[Income Tax](#)

[Rewards](#)

[Events](#)

Send me Newsletter

Download CCI APP



Our Newtwork Sites

