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## FEMA regulation

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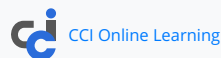
**Dinesha shetty** (Articled assistant) 29 November 2010

As per FEMA or RBI regulation is there any restriction for borrowing loan from NRI (> USD2,50,000) by a resident individual, company or firm.

Also, need to know the procedure for availing such loan as per regulation.

Thanks,

Dinesha



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neeraj (CA) 29 November 2010

I don't think there is a specified limit under FEMA (Capital a/c transaction).

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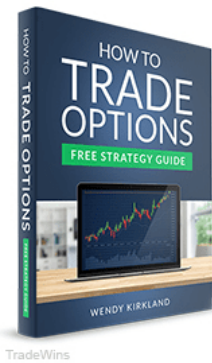
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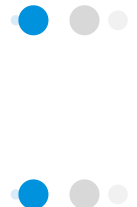
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