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Final budget 2019 || modi budget



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 **NAVEEN CHAND** (GST Practitioner)  05 July 2019

Hello Members ,

as the #TODAYBUDGET is focusing on MSME and Start Up , however we can conclude that Budget is moderate.

Following Key Points on Taxes as follows :

* No change in personal income tax rates

* Petrol, diesel to get pricier: Govt hike custom duty on fuel, gold and precious items

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*** Increase in surcharge on super rich: 3% surcharge for Rs 2 crore income; 7% on Rs 5 crore and above**

*** Annual turnover limit for 25% Corporate tax raised to Rs 400 crore from Rs 250 crore**

*** Taxpayers with annual turnover of less than Rs 5 crore to have to file only quarterly**

*** Direct tax revenue has increased by 78%**

*** Additional Rs 1.5 lakh deduction on home loans**

*** Interchangeability of PAN and Aadhaar for ITR who don't have PAN cards**

*** 2% TDS on withdrawals of Rs 1 crore in a year from bank accounts for business payments**

*** Govt waives MDR changes on cashless payment**

what is your point of view on TODAY BUDGET ?

Thanks



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will petrol & diesel prices goes high



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This budget can be the best financial statement if applied correctly. Analyse yourself through elaborated reports from <https://www.dialabank.com/article.cfm/articleid/42004/union-budget-2019-live-updates-indian-budget-2019>



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