

Home / Forum / Income Tax / Tax planning



Google Custom Search

Enroll. Refer. Earn With ICICI Bank Home Loans ENROLL NOW T&C apply

Search Forum Search

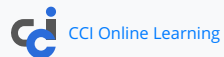
Gift Recieved from NRI

Follow 2 Replies

Start a discussion Unanswered

Shruti Chawla (CS) 03 December 2010

Gift From NRI recieved by an individual is taxable or not ? The amount is 30 Lakhs in single trench.



CAclubindia Online Learning offers a wide variety of online classes and video lectures for various professional courses such as CA, CS, CMA, CISA as well as various certification courses on GST, Transfer Pricing, International Taxation, Excel, Tally, FM, Ind AS and more. know more

Your email id Phone Number Request a call back

RAJU (LEARNER) 03 December 2010

Hi,

Taxability of gift depends on the relationship between the recipient and the donor. Gift from relatives is exempt from tax.

Popular Discussion

- 1 Discuss and Download question paper CA IPCC Nov 2019
2 Discuss and Download question paper CA Final Nov 2019
3 Statutory audit
4 Income Tax Section 194 N
5 IT return A.Y.2018-19
6 Revised return
7 Tan No Apply

view more »

Stay updated with latest Discussion!

Enter Email Subscribe

• Paresh Rathod (CA) 03 December 2010

An NRI can gift to his/her parents in India from their NRE account without their parents suffering any tax.



Leave a reply

Empty text box for user reply

Your are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

Recent Topics

- ✔ Itc credit
- ✔ How to file GSTR3B and GSTR1 of Transporter
- ✔ Material got Hijacked
- ✔ Registration of Petrol Pump
- ✔ SALE OF PLOTS BUSINESS
- ✔ Regarding GST Annual Return 17-18 (Urgent Reply Ne
- ✔ Ca final preparation
- ✔ Sale of factory building
- ✔ CA Final Old to New (Guidance needed)
- ✔ Service ki income ko 44ad me show

[More](#) | [Post](#)

Related Threads

- ✔ Question on how i can file my returns online when i am an nri and dont have an income in india
- ✔ Tax on Giving gift to telative
- ✔ Cash Gift money from father to son
- ✔ Where to show firm share and remuneration recieved in part ner itr 3
- ✔ Exempt gift in itr1
- ✔ Exempt gift in cash needs gift deed?
- ✔ Stocks received as gift from my brother, how do i show in itr ?
- ✔ Transact for insurance premium for NRI having no pancard
- ✔ rent paid to NRI in India
- ✔ Tax filing of wife of an nri living in india

CCI Online Courses



[GST certification](#)

Professional Course



[Online Excel Course](#)

Professional Course



[GST Annual Return](#)

Professional Course

Eyewear for Every You [SHOP NOW](#)

ZENNI





Browse by Category

Income Tax

Audit

Students

Accounts

Custom

VAT

Career

Service Tax

Corporate Law

Info Technology

Excise

Shares & Stock

Exams

LAW

Professional Resource

Others

Taxpayers

GST



Send me Newsletter

Articles
Forum
Career
Jobs
Video
Income Tax

News
Experts
Budget
Feed
Top Members
Rewards

GST
Scorecard
CCI Online Learning
Share Files
Bookmarks
Events

Trainee Corner
Notification
Featured
Poll
Coaching Institutes

Download CCI APP



Our Newtwork Sites



[About](#) [We are Hiring](#) [Media Coverage](#) [Advertise](#) [Terms of Service](#) [Disclaimer](#) [Privacy Policy](#) [Contact Us](#)



© 2019 CAclubindia.com. Let us grow stronger by mutual exchange of knowledge.