

Covid19 Alert : Keep Social distance and utilize your time by joining CA CS CMA online classes at 30% disc Coupon: SAFE30 Call : 1800-3000-0505

Home / Forum / GST / Accounts

Enroll. Refer. Earn With ICICI Bank Home Loans ENROLL NOW T&C apply

## How will this invoice enter into the accounting system when purchase assets & purchase in one invoice

Follow 3 Replies Start a discussion Unanswered

Sunny kumar (Accountant) 20 June 2019

I am registered in GST,  
 I Purchase Goods from Registered Party in GST,  
 And after purchasing, some goods have to be used for trading and some goods for Assets.  
 1. How will this invoice enter into the accounting system?  
 2. What will reflect in the GST?

prasad Nilugal (Accountant and GST Practitioner . ) 20 June 2019

Are you having two different invoices one for Goods and other for Asset form supplier ?.

Search Forum Search

### Popular Discussion

- 1 Live Updates and discussion on Union Budget 2020
- 2 Share your CA Nov 19 result
- 3 Allocation of IGST?
- 4 Accumulation of Capital Goods ITC
- 5 Annual return gstr 9
- 6 Regarding GST Invoice
- 7 VAT time barring matters

view more »

Stay updated with latest Discussion!



Sunny kumar (Accountant) 23 October 2019

No, Only one purchase invoice.  
both items are in the invoice.



prasad Nilugal (Accountant and GST Practitioner . ) 23 October 2019

You have purchase goods for trading purpose then J.E will

<b>1) Purchase</b>	<b>A/c</b>	<b>Dr</b>	
	<b>Input CGST</b>	<b>A/c</b>	<b>Dr</b>
	<b>Input SGST</b>	<b>A/c</b>	<b>Dr</b>
	<b>To Sundry Creditors</b>	<b>A/c</b>	<b>Cr</b>

( Being purchase of Goods on credit )

2) Then Payment to creditors

	<b>Sundry Creditors</b>	<b>A/c</b>	<b>Dr</b>
	<b>To Bank</b>	<b>A/c</b>	<b>Cr</b>

( Being payment made Cheque no ----dt --)

2) Then some Goods are transferred to Asset form purchases , Pass J.E as follows

Enter Email

Subscribe

## CCI Online Courses



GST certification

Professional Course



Online Excel Course

Professional Course



GST Annual Return

Professional Course



**Assets**                      **A/c**   **Dr**

**To Purchase**                **A/c**   **Cr**

( being Goods used as an Asset )

3) Regarding GST you pay Gst to party and claim Input tax credit if applicable as per section 16(2) of the CGST act 2017 and goods are taxable supply .

please confirm with others also .



## Leave a reply

Your are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

## Recent Topics

- ▶ Study Partner/Group
- ▶ Director's Physical Presence

## Related Threads

- ▶ Gst purchase entry
- ▶ ITC Taken Twice For one invoice in GSTR3B



## Browse by Category

Income Tax

Audit

Students

Accounts

Custom

VAT

Career

Service Tax

Corporate Law

Info Technology

Excise

Shares & Stock

Exams

LAW

Professional Resource

Others

Taxpayers

GST

- ▶ 80C REBATE
- ▶ Missing sales fy 2018-19 gstr 9a
- ▶ House property related
- ▶ Cut off date for claiming donation for FY 19-20
- ▶ Financial year 2019 - 20
- ▶ Income Tax on Sale of personal Use Car
- ▶ Deduction Claimable for payments made after 31th M
- ▶ Query on Taxable Capital Gains

[More](#) | [Post](#)

- ▶ Gst under rcm on legal services when registered entity providing only exempt services
- ▶ GSTR-1- wrong uploading of purchase invoices instead of sales invoices.
- ▶ good purchase from registered person but not get bill
- ▶ purchase exempt good from registered dealer but not get invoice and payment made by cheque
- ▶ 2017-2018 invoice amended in April 2019 GSTR1
- ▶ GSTR9 Exempted nil rated purchase where i have to show
- ▶ Quarterly gstr1 return filed but gst system shows monthly returns not filed
- ▶ Gstr 2a reconciliation - gst not filed suppliers & input not taken suppliers invoice wise taken tool

[Articles](#)

[News](#)

[GST](#)

[Trainee Corner](#)

[Forum](#)

[Experts](#)

[Scorecard](#)

[Notification](#)

[Career](#)

[Budget](#)

[CCI Online Learning](#)

[Featured](#)

[Jobs](#)

[Feed](#)

[Share Files](#)

[Poll](#)

[Video](#)

[Top Members](#)

[Bookmarks](#)

[Coaching Institutes](#)

[Income Tax](#)

[Rewards](#)

[Events](#)

[CA Online Classes](#)

**Member Strength 30,82,043 and growing..**

**Get latest updates**

**Download CCI APP**

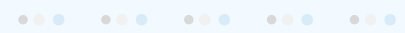
**Our Network Sites**





---

[About](#) [We are Hiring](#) [Media Coverage](#) [Advertise](#) [Terms of Service](#) [Disclaimer](#) [Privacy Policy](#) [Contact Us](#)



© 2020 CAclubindia.com. India's largest network for Finance Professionals.