

Get 20% Off & Revise your CA subjects with online video classes with PD option - Coupon code: RSLT20. Call: 1800-3000-0505



Home / Forum / GST



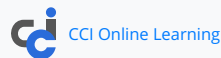
If its 26% its horrible how it benfits common people

Follow 3 Replies

Start a discussion Unanswered

Mahesh Bysani 19 October 2016

Sir If its 26% see this simple calculation how it burdens common people @ present its 12.5% excise duty + 14.5% vat for example for rs 100/- :12.5+14.5=27/- but our input is 14.5/- Suppose our sale price is 200+vat 14.5%=28/- is our out put 14.5/- again we r going to pay to govt Total vat+ excise duty paid for 200/- is 14.5+27=41.5/- In gst if its 26% for 100 input gst is 26/- Out put is 52/-for 200/- Again we r going to pay 26/- to govt, i.e 52/-gst total we pay for govt for rs :200/- Comparison between gst & vat: 52-41.5=10.5/-more burdens for common people for rs:200/-,now govt is looking to put cess & gst again, its horrible & it reflects inflation also In vat we pay only vat in multiple levels, but in gst we pay excise duty + vat in multiple levels



CAclubindia Online Learning offers a wide variety of online classes and video lectures for various professional courses such as CA, CS, CMA, CISA as well as various certification courses on GST, Transfer Pricing, International Taxation, Excel, Tally, FM, Ind AS and more. know more

Poornima Madhava (ACMA) 19 October 2016

Your query is not clear especially about excise duty

Google Custom Search



Enroll. Refer. Earn
With ICICI Bank
Home Loans



ENROLL NOW T&C apply

Search Forum

Search

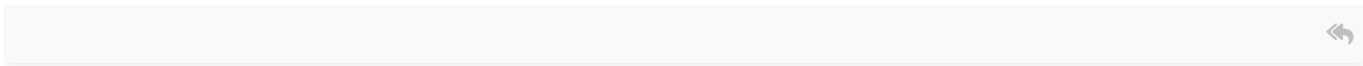
Popular Discussion

- 1 Share your CA Nov 19 result
- 2 GST Setoff Doubt
- 3 Gstr 3b revisions
- 4 3B & 2A Reconciliation
- 5 How is your gst3b today
- 6 MSME Interest
- 7 CN Received

[view more »](#)

Stay updated with latest
Discussion!

CCI Online Courses



•• CA Amrita Chattopadhyay (Financial consultant) [🕒 19 October 2016](#)

With the introduction of GST, how is excise duty and VAT considered? Excise duty and VAT is going to be abolished and GST is introduced



•• Madhukar N Hiregange (Chartered Accountant) [🕒 21 October 2016](#)

GST leads to enhanced credit leading to reduced cost of goods. In auto industry it is expected that the giants who have costing available upto 4 th stage- main supplier - his supplier- sub sub supplier. Therefore they will insist the benefits passed on under GST. Normal products under 18%.

The 26% is for SIN goods.

These goods already have excise duty in excess of 24% + add VAT at 14.5= add cascading of CST- 1%= total = 40. Even for those few goods the GST introduction will reduce cost by 10%!!!

1 Like



Leave a reply

Your are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

Recent Topics

- ✓ How is your gst3b today
- ✓ Gst applicability

Related Threads

- ✓ import & Export and its refund
- ✓ Sending the machinery for its repair



[GST certification](#)

Professional Course



[Online Excel Course](#)

Professional Course



[GST Annual Return](#)

Professional Course

Millions of businesses are saving money by using vehicle trackers. Are they right for you?

Expert Market



- ✔ Cash Transaction
- ✔ GST ledgers in tally please help
- ✔ Gstr 2a reconciliation
- ✔ CSR expenditure
- ✔ PTEC Entry no Schedule
- ✔ TDS on Glow sign board
- ✔ Tds of payment
- ✔ Owner using company registered car for personal pu

[More | Post](#)

- ✔ payment timing of any invoice and its voilation
- ✔ Sixer in gst, its new!!!
- ✔ advance towards goods supply its taxable
- ✔ Rule 43 Common credit apportionment
- ✔ GTA is giving its own fleet in hire to its clients - rate of tax
- ✔ Changes in Sales and its resulting liability in Annual Return
- ✔ Transfer of stock head office to its branch in Other states
- ✔ Clarification on issues related to GST on monthly subscription/contribution charged by a RWA from its members

Browse by Category

- Income Tax
- Audit
- Students
- Accounts
- Custom
- VAT
- Career
- Service Tax
- Corporate Law
- Info Technology
- Excise
- Shares & Stock
- Exams
- LAW
- Professional Resource
- Others
- Taxpayers
- GST



[Articles](#)

[News](#)

[GST](#)

[Trainee Corner](#)

Send me Newsletter

[Forum](#)

[Experts](#)

[Scorecard](#)

[Notification](#)

Download CCI APP



Our Newtwork Sites



[Career](#)

[Budget](#)

[CCI Online Learning](#)

[Featured](#)

[Jobs](#)

[Feed](#)

[Share Files](#)

[Poll](#)

[Video](#)

[Top Members](#)

[Bookmarks](#)

[Coaching Institutes](#)

[Income Tax](#)

[Rewards](#)

[Events](#)

