



## Enroll. Refer. Earn With ICICI Bank Home Loans

ENROLL NOW

T&C apply



What do you want to learn today?

Excel, GST, Income tax etc

All Subjects

All Faculty

Demo Videos

Home / Forum / Income Tax



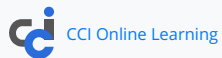
### Interest on Home loan

Follow 4 Replies

Start a discussion Unanswered

Dipesh Jha (PRACTICE) 24 June 2019

I have taken a loan in the F.y.18-19..The bank paid whole amount to construction company...construction will completed in 20-21...bt Banks EMI started...what are the deductions available related to Principal amount and interest amount in the Income Tax act,1961..



CAclubindia Online Learning offers a wide variety of online classes and video lectures for various professional courses such as CA, CS, CMA, CISA as well as various certification courses on GST, Transfer Pricing, International Taxation, Excel, Tally, FM, Ind AS and more. know more

Your email id

Phone Number

Request a call back

Giridhar S Karandikar (Team Lead) 24 June 2019

until construction is complete you cannot claim deduction towards interest paid on home loan. however once construction is complete then interest paid upto March preceding the year the construction is complete can be claimed

Google Custom Search



Enroll. Refer. Earn With ICICI Bank Home Loans



ENROLL NOW

T&C apply

Search Forum

Search

### Popular Discussion

- 1 INCOME TAX RETURN
- 2 TDS section
- 3 Proceeds from sale of house utilised for payment of other housing loan - Tax Impact?
- 4 TDS on exhibition
- 5 About applicability of 44AD.
- 6 Compensation to rape victims on order of court is taxable or exempt?
- 7 ITR Filling

view more »

Stay updated with latest Discussion!

Enter Email

Subscribe

as pre construction interest in 5equal installments.  
However deduction under 80C can be claimed upto 150000 for principle paid on home loan

1 Like



••• [Dipesh Jha](#) (PRACTICE) [24 June 2019](#)

Principal can be claimed before completion??



••• [Giridhar S Karandikar](#) (Team Lead) [24 June 2019](#)

yes you can

1 Like



••• [subhagan sreerangam](#) [31 July 2019](#)

good clarification and information



## Leave a reply

You are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)


## Recent Topics

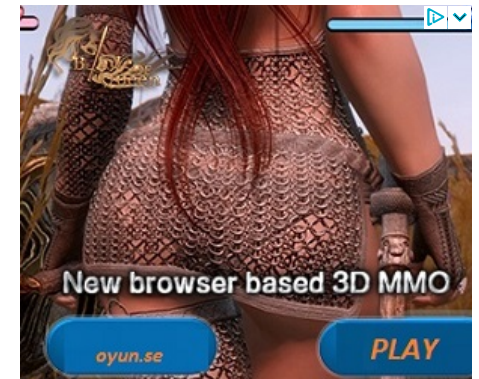
- ✓ SALES RETURN CREDIT NOTES
- ✓ GST officer issued a notice for clarification for

## Related Threads

- ✓ Housing Loan Interest and Housing Loan Repaid
- ✓ Withdrawal of interest on capital gains account

## CCI Online Courses

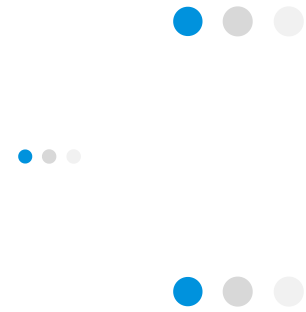
- ● ● [GST certification](#)  
Professional Course
- ● ● [Online Excel Course](#)  
Professional Course
-  [GST Annual Return](#)  
Professional Course



- ✔ Payment terms confusion
- ✔ Capital input not taken
- ✔ GST CALCULATION UNDER BOTH THE SCHEMES
- ✔ Gstr1 due dates
- ✔ Income tax commissioner appeals - against u/s 143
- ✔ Mismatch in report of GSTR-2A of annual return &am
- ✔ RCM claimed in next year where to show in annual r
- ✔ Intimation 143(1)

More | Post

- ✔ Itr type for home tutor
- ✔ treatment of interest in loan
- ✔ DEDUCTION U/S 80P(2)(a)(i) If Interest income from another bank?
- ✔ Tax deduction of interest on house property
- ✔ Gross receipt u/s 44ada includes loan credited in bank a/c
- ✔ 80p housing society- bank interest exemption limit
- ✔ Interest on unsecured loan deduction u/s 36(1)(iii)



## Browse by Category

- Income Tax
- Audit
- Students
- Accounts
- Custom
- VAT
- Career
- Service Tax
- Corporate Law
- Info Technology
- Excise
- Shares & Stock
- Exams
- LAW
- Professional Resource
- Others
- Taxpayers
- GST



Articles

News

GST

Trainee Corner

Send me Newsletter

Enter your email address

Forum

Experts

Scorecard

Notification

Submit

Career

Budget

CCI Online Learning

Featured

Jobs

Feed

Share Files

Poll

Download CCI APP

Our Newtwork Sites

Video

Top Members

Bookmarks

Coaching Institutes



Income Tax

Rewards

Events

[About](#) [We are Hiring](#) [Media Coverage](#) [Advertise](#) [Terms of Service](#) [Disclaimer](#) [Privacy Policy](#) [Contact Us](#)



© 2019 CAclubindia.com. Let us grow stronger by mutual exchange of knowledge.