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## Krishi kalyan cess @ 0.5% on all taxable services applicable from 1st June 2016

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Mita Basak (Professional) 08 April 2016

**An additional 0.5% of Krishi Kalyan Cess will be added on taxable service value from 1st June 2016.**

*An enabling provision is being made to levy Krishi Kalyan Cess on all taxable services with effect from 1st June, 2016, to finance and promote initiatives to improve agriculture.*

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## SERVICE TAX

I	Krishi Kalyan Cess	Existing	Proposed
1.	An enabling provision is being made to levy Krishi Kalyan Cess on all taxable services with effect from 1 <sup>st</sup> June, 2016, to finance and promote initiatives to improve agriculture.	-	0.5%

II	Broadening of Tax base	Existing	Proposed
1.	Exemption on services provided by,- (i) a senior advocate to an advocate or partnership firm of advocates providing legal service; and (ii) a person represented on an arbitral tribunal to an arbitral tribunal, is being withdrawn with effect from 1 <sup>st</sup> April, 2016 and Service Tax is being levied under forward charge.	Nil	14%
2.	Exemption on construction, erection, commissioning or installation of original works pertaining to monorail or metro, in respect of contracts entered into on or after 1 <sup>st</sup> March 2016, is being withdrawn with effect from 1 <sup>st</sup> March, 2016.	Nil	5.6%
3.	Exemption on the services of transport of passengers, with or without accompanied belongings, by ropeway, cable car or aerial tramway is being withdrawn with effect from 1 <sup>st</sup> April, 2016.	Nil	14%
4.	The Negative List entry that covers 'service of transportation of passengers, with or without accompanied belongings, by a stage carriage' is being omitted with effect from 1 <sup>st</sup> June, 2016. Service Tax is being levied on transportation of passengers by air conditioned stage carriage with effect from 1 <sup>st</sup> June, 2016, at the same level of abatement as applicable to the transportation of passengers by a contract carriage, that is, 60% without credit of inputs, input services and capital goods.	Nil	5.6%

III	New Exemptions	Existing	Proposed
1.	Services by way of construction etc. in respect of- (i) housing projects under Housing For All (HFA) (Urban) Mission/Pradhan Mantri Awas Yojana (PMAY); (ii) low cost houses up to a carpet area of 60 square metres in a housing project under 'Affordable housing in Partnership' component of PMAY, (iii) low cost houses up to a carpet area of 60 square metres in a housing project under any housing scheme of the State Government, are being exempted from Service Tax with effect from 1 <sup>st</sup> March, 2016.	5.6%	Nil
2.	The service of life insurance business provided by way of annuity under the National Pension System regulated by Pension Fund Regulatory and Development Authority (PFRDA) of India is being exempted from Service Tax with effect from 1 <sup>st</sup> April, 2016.	3.5%	Nil

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