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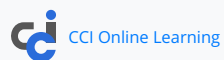
Liability for tax audit u/s 44ada

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vikram tiwari (nothing) 20 October 2019

one of my friends working with partnership firm which provides cleanical services to pharmaceuticals company's. last year ie a.y 18-19 firm audit had been conducted u/s 44ada. in the present year firm turnover is 72lacs.and tds deducted u/s 194J. so my question is is their any liability of tax audit in current year if firm profit is RS 800000/- or can firm declared his profit u/s 44ad?



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Gaurav Sharma 20 October 2019

Tax audit u/s 44AB is mandatory if turnover exceeds 50 lacs in case of specified profession



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