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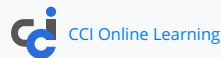
## Negative capital account in partnership

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Noor arora (student) 08 April 2019

WHAT IS THE TREATMENT OF NEGATIVE CAPITAL ACCOUNT OF ONE PARTNER IN PARTNERSHIP?  
 WHAT IS THE REPORTING REQUIREMENT AND TAXATION IF ANY



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If partner's capital will fall under negative then it will be shown under Current Asset in the BS...

Noor arora (student) 09 April 2019

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ok sir..is there any legal provision which prohibits negative capital account or are there any tax provisions of excessive drawing



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