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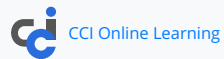
New ITC Calculation

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subhagan sreerangam 22 October 2019

Please give the details of New ITC Claim as 42/2019 CGST Amendment Rule with effect from October GSTR3B.



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Jayaprasad6819@gmail.com Prasa 22 October 2019

Hi sir,

you to give priority to IGST to set off GST.

IGST =IGST +CGST +SGST.

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CGST=IGST+CGST+Cash
SGST=IGST+SGST+cash



• [Pankaj Rawat](#) (GST Practitioner) [@ 23 October 2019](#)

You shall avail the ITC whichever is Lower :

Books ITC or GSTR2A +20%

For Eg : IFor October your ITC in Books is 80/- & In GSTR 2A it's 60/-

as per Above 20%of 60/- =12 (12+60)= 72/-

As 72/- is lower than 80/- , You can avail 72/- only.



• [subhagan sreerangam](#) [@ 23 October 2019](#)

Eligible ITC is ITC displayed in GSTR 2A+20% of GSTR2A is it correct.?



• [Pankaj Rawat](#) (GST Practitioner) [@ 23 October 2019](#)

Yes correct..... when its lower than ITC .in books



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Ok thanks you Pankaj Rawat Sir.

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