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Query, issuance of partly paid up equity shares along with fully paid up equity shares

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Amit Gulati 24 June 2019

Dear all,

This question is regarding equity shares of the same class.

can Partly Paid up equity shares be issued with fully paid up equity shares?

my company is planning to raise equity, both from current promoters and new investors.

Now we want to raise our equity to INR 10 crores. At the same the promoters want their equity to Be INR 5 crores from the existing 2 crores. The promoter doesn't have money in hand.

can I suggest them to get issued partly paid up equity shares for INR 3 crores with paid up value to be INR 1 crores?

Also, at the same time, can I suggest issuance of fully paid up equity shares to the investors?

kindly help

thanks

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