

Home / Forum / Income Tax



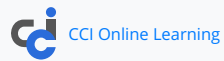
## tax audit limit

Follow 2 Replies

Start a discussion Unanswered

prashant Kumar Singh (student) 20 June 2019

what is the tax audit limit for financial year 2018-19



CAclubindia Online Learning offers a wide variety of online classes and video lectures for various professional courses such as CA, CS, CMA, CISA as well as various certification courses on GST, Transfer Pricing, International Taxation, Excel, Tally, FM, Ind AS and more. know more




Rohit Gala (student) 20 June 2019

For sec. 44AD >2 Cr.

Under sec 44AB

Business... >1Cr.

Profession ... >50 lakhs

Google Custom Search



Enroll. Refer. Earn With ICICI Bank Home Loans ENROLL NOW T&C apply



## Popular Discussion

- Share your CA Nov 19 result
- Tution fees under section 80C confusion ?
- DTA and DTL
- Interest on second home loan
- Capital gains tax receipt
- Determination of annual value Section 23
- Interest under Section 234A...

[view more »](#)

Stay updated with latest Discussion!

••• [deboram](#) (BUSINESS DEVELOPMENT MANAGER) [June 20, 2019](#)

Audit means an inspection of books of accounts by some officials or some specified persons for the purpose of establishing the fact that the accounting records present a true and fair view.

**Business**

Rs. 1 Crore. It means an assessee need to be audited under Sec.44AB if his annual gross turnover/receipts in business exceeds Rs. 1 Crore. This provision is applicable from F.Y. 2016-17 (A.Y. 2017-18) & on wards. It means the limit of Tax Audit u/s 44AB is Rs. 1 Cr. for Business in FY 2018-19 / AY 2019-20.

**Profession:**

Rs. 50 Lakh. It means an assessee need to be audited under Sec 44AB if his annual gross receipts in profession exceeds Rs. 50 Lakh. This provision is applicable from F.Y. 2016-17 (A.Y. 2017-18) & onwards. It means the limit of Tax Audit u/s 44AB is Rs. 50 Lakh for Profession in FY 2018-19 / AY 2019-20.

### Leave a reply

Your are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

### Recent Topics

✓ [NGO route conversion](#)

### Related Threads

✓ [tax audit or normal return..](#)

## CCI Online Courses



[GST certification](#)

Professional Course



[Online Excel Course](#)

Professional Course



[GST Annual Return](#)

Professional Course



### Browse by Category

- ✔ Revised Return
- ✔ IGST on import of goods
- ✔ Partnership
- ✔ Regarding gstr 9
- ✔ Nature of business
- ✔ Excess taix paid in 3B
- ✔ English YouTube Vedios for Learning GST Act...
- ✔ GST Registration - Renting of Car
- ✔ Hsn finder

- ✔ Tax audit under section 44AB
- ✔ cash salary limit ?
- ✔ tax audit Applicability
- ✔ Opting out of 44ad - tax audit applicability
- ✔ Applicability of TAX AUDIT for AY2019-20
- ✔ Tax Audit 3CD
- ✔ Tax audit FY 16-17
- ✔ applicability of tax audit u/s 44ab
- ✔ Non Tax Audit - firm Income Tax Return

- Income Tax
- Audit
- Students
- Accounts
- Custom
- VAT
- Career
- Service Tax
- Corporate Law
- Info Technology
- Excise
- Shares & Stock
- Exams
- LAW
- Professional Resource
- Others
- Taxpayers
- GST

[More | Post](#)



[Articles](#)

[News](#)

[GST](#)

[Trainee Corner](#)

[Forum](#)

[Experts](#)

[Scorecard](#)

[Notification](#)

[Career](#)

[Budget](#)

[CCI Online Learning](#)

[Featured](#)

[Jobs](#)

[Feed](#)

[Share Files](#)

[Poll](#)

[Video](#)

[Top Members](#)

[Bookmarks](#)

[Coaching Institutes](#)

[Income Tax](#)

[Rewards](#)

[Events](#)

**Send me Newsletter**

**Download CCI APP**



**Our Newtwork Sites**

