

Get 20% Off & Revise your CA subjects with online video classes with PD option - Coupon code: RSLT20. Call: 1800-3000-0505



Home / Forum / Income Tax



Tax for the financial year 2019-20

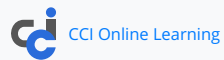
Follow 1 Replies

Start a discussion Unanswered

kewal krishan kapoor (Retired bank officer) 01 May 2019

I am a retired bank officer and a senior citizen too. My monthly pension is around Rs.35,000. I am also receiving some 2,75,000 interest on my fixed deposits. Kindly tell me how much shall be my tax liability. I have already deposited Rs.1,20,000 in PPF, there will also be a medical insurance premium of Rs.34,000 which would be paid by me in November, 2019.

KKKapoor



CAclubindia Online Learning offers a wide variety of online classes and video lectures for various professional courses such as CA, CS, CMA, CISA as well as various certification courses on GST, Transfer Pricing, International Taxation, Excel, Tally, FM, Ind AS and more. know more

Your email id Phone Number

••• **A B Kundu** (Professional) 02 May 2019

Google Custom Search

Enroll. Refer. Earn With ICICI Bank Home Loans

ENROLL NOW T&C apply

Search Forum

Popular Discussion

- 1 Share your CA Nov 19 result
- 2 DTA and DTL
- 3 PF withdrawal after 5 years
- 4 TAN Registration
- 5 Complain about PAN
- 6 Determination of annual value Section 23
- 7 Capital gains tax receipt

[view more »](#)

Stay updated with latest Discussion!

Enter Email

CCI Online Courses

Roughly the calculation is as follows:

Income from Salary = 4,20,000

Income from Other Sources = 2,75,000

GTI 6,95,000

(-) Deduction

U/s 80C 1,20,000

U/s 80D 34,000

U/s 80TTB 50,000 2,04,000

Total Income = 4,91,000

As your total income is less than Rs.5,00,000, you are eligible to rebate. In that case, you will not have any tax liability, but you have to file your return timely.

 2 Like



Leave a reply

Your are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

Recent Topics

 [Inadmissible Credit GST USo 16\(4\) Pls help](#)

Related Threads

 [Filing income-tax return for current asst year 2019-2020](#)



[GST certification](#)

Professional Course





[Online Excel Course](#)

Professional Course



[GST Annual Return](#)

Professional Course

Millions of businesses are saving  
money by using vehicle trackers.
Are they right for you?

Expert Market



- ✔ REFUND APPLICATION
- ✔ ISI mark for alkaline water
- ✔ GST on consultancy charges
- ✔ Tution fees under section 80C confusion ?
- ✔ GST 3B RELATED TDS and TCS
- ✔ FEMA IMPLICATIONS ON FOREIGN EXCHANGE TRANSACTION
- ✔ PPF WITHDRAWAL RULE
- ✔ Annual Return
- ✔ Sales not shown in 3b

[More](#) | [Post](#)

- ✔ Itr 4 form adopted for two years this year assesse
- ✔ Rent Payable at The Year End Both are Doctor Mr. and Mrs.
- ✔ EPF withdrawal before 5 year of continuous service.
- ✔ 1% tds on property filed on next financial year by mistake
- ✔ Tds deducted by bank for financial year 2017-2018
- ✔ How to claim preceeding previous year tds
- ✔ Itr - sale of house across financial year & tds
- ✔ Old 7 year it tds can claim now family pension fd int. received it filed from f.y 2017 - 2018
- ✔ Mentioning figures of loss of the past years as bfla of ay 2014 15 in itr3 for ay 2019 20



Browse by Category

- Income Tax
- Audit
- Students
- Accounts
- Custom
- VAT
- Career
- Service Tax
- Corporate Law
- Info Technology
- Excise
- Shares & Stock
- Exams
- LAW
- Professional Resource
- Others
- Taxpayers
- GST



[Articles](#)

[Forum](#)

[Career](#)

[Jobs](#)

[Video](#)

[Income Tax](#)

[News](#)

[Experts](#)

[Budget](#)

[Feed](#)

[Top Members](#)

[Rewards](#)

[GST](#)

[Scorecard](#)

[CCI Online Learning](#)

[Share Files](#)

[Bookmarks](#)

[Events](#)

[Trainee Corner](#)

[Notification](#)

[Featured](#)

[Poll](#)

[Coaching Institutes](#)

Send me Newsletter

Download CCI APP



Our Newtwork Sites



