

Get 20% Off & Revise your CA subjects with online video classes with PD option - Coupon code: RSLT20. Call: 1800-3000-0505

Home / Forum / Income Tax / TDS



Who is laible to pay tds on immovable property??

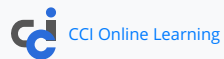
Follow 11 Replies

Start a discussion Unanswered

Vineet Goyal (Assistant Manager - Finance & Accounts) 02 April 2015

TDS has been made applicable on immovable property to curb black money transaction. It can be claimed as refund even if you do not invest the sale amount. TDS entry informs the Income Tax Dept. about the transaction only. After that, IT dept. just goes through the history of person purchasing the property to find out sources of funds. This enables IT Dept. to curb the black money transaction.

You need to pay tax only if there is any captial gain in this transaction. If there is no capital gain, you need not to pay tax and you will get complete TDS amount refunded after you file ITR.



CAclubindia Online Learning offers a wide variety of online classes and video lectures for various professional courses such as CA, CS, CMA, CISA as well as various certification courses on GST, Transfer Pricing, International Taxation, Excel, Tally, FM, Ind AS and more. know more

Google Custom Search

Enroll. Refer. Earn With ICICI Bank Home Loans **ENROLL NOW** T&C apply

Search Forum

Popular Discussion

- 1 Share your CA Nov 19 result
- 2 Applicable date for Section 115BBE
- 3 Can CIT A remand back assessment order for fresh assessment?
- 4 Capital gain related query
- 5 Provision for salary
- 6 TDS on internet charges (spectra internet) & which section
- 7 How many deduct tds of a proprietor under 194c (1% or 2%)

[view more »](#)

Stay updated with latest Discussion!

• [Vivek Venkataram](#) (Just cleared CS(441/800) now C.A Final Attempt in May 2015) 02 April 2015

You can get it refunded if you have paid appropriate taxes for your other income and have no tax payable at the end of the year just like every other Tds refund. Thanks to this post i have also got clarity on this topic as one of my neighbours had this query



Previous | 1 | **2** | Next

Leave a reply

Your are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

Recent Topics

- ✓ HSN CODE OF POLYESTER YARN WASTE AND POLYESTER FAB
- ✓ TDS on honorarium
- ✓ Ca final book sell or donate
- ✓ E-WAY BILL
- ✓ GST R1 FROM JUL 17 TO NOV 19
- ✓ TDS on purchase of stationery
- ✓ TDS on purchase of stationery
- ✓ Bonus issue
- ✓ I jst drop my ca in 2011...
- ✓ Labour supply service

Related Threads

- ✓ vacancy of property during the whole year
- ✓ House property purchase
- ✓ About tds treatment
- ✓ When will the tds duduct by bank
- ✓ non Filing of TDS Returns
- ✓ 194B TDS is eligible for refund
- ✓ Section 194n - tds on cash withdrawal
- ✓ Refund of tds on cellular tower rental
- ✓ URGENT: UNABLE TO PAY SELF ASSESSMENT TAX FOR HUF
- ✓ Part property resold within 1 year after claiming exemption under section 54- income tax

CCI Online Courses



[GST certification](#)

Professional Course



[Online Excel Course](#)

Professional Course



[GST Annual Return](#)

Professional Course

Eyewear for Every You

[SHOP NOW](#)





Browse by Category

- Income Tax
- Audit
- Students
- Accounts
- Custom
- VAT
- Career
- Service Tax
- Corporate Law
- Info Technology
- Excise
- Shares & Stock
- Exams
- LAW
- Professional Resource
- Others
- Taxpayers
- GST



Articles

Forum

Career

Jobs

Video

Income Tax

News

Experts

Budget

Feed

Top Members

Rewards

GST

Scorecard

CCI Online Learning

Share Files

Bookmarks

Events

Trainee Corner

Notification

Featured

Poll

Coaching Institutes

Send me Newsletter

Download CCI APP



Our Newtwork Sites



