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Posted on 07 June 2019

Review of Charges for RBI-operated Payment Systems

The Reserve Bank levies minimum charges on banks for transactions routed through its Real Time Gross Settlement System (RTGS) meant for large-value instantaneous fund transfers and the National Electronic Funds Transfer (NEFT) System for other fund transfers.

Constitution of a Committee to Review the ATM Interchange Fee Structure

Usage of Automated Teller Machines (ATMs) by the public has been growing significantly. There have, however, been persistent demands to change the ATM charges and fees.

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ASHA KANTA SHARMA

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