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In pvt ltd company, where does the profit go

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21 July 2019

Hi ,
If there are 2 directors in a pvt ltd co. They get their salaries from the company, now who takes the net profit after tax from the company . Do the directors who are the only shareholders of that company take out that profit.
Thanks.

Naveed Saif (Querist)

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21 July 2019

The company can either declare dividend or carry forward the profit to the balance sheet under the head 'reserves & surplus a/c'

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