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Input tax credit of Central Railway

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My client is into transportation business under rcm. But he pays gst on rent income earned. The goods are transported to Central Railway and they pay him back the amount after deducting gst @ 5%

I want to know whether he can claim Input tax credit of Central Railway while paying gst of rent income earned.

DIVYESH JAIN

(Querist)

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Thanks

- ▶ Working of tax on Itcg of inherited gold sale
- ▶ What is the basis for GST reg-Physical inspection
- ▶ Directors ITR have not processed yet
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- ▶ Working of tax on Itcg on inherited jewellery
- ▶ Challan, category-paying onlineLTCCG on inherited gold
- ▶ Input declaration done wrongly..

- ▶ GST under reverse charge
- ▶ GSTR 3B dates for March April May clarity
- ▶ KVP MATURED BUT NOT DRAWN IN TIME

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11 January 2020

No ITC can be claimed on such GST deducted.

CA R SEETHARAMAN

(Expert)

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Ok, Thank you sir for your reply

DIVYESH JAIN

(Querist)



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Welcome.....

CA R SEETHARAMAN

(Expert)

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SIR THEN HE SHOULD BILLED TO GOVT BILL + 5 % VALUE
BECAUSE 5% DEDUCTED BY GOVT
IN OUTSIDER WE CHARGE 100 RS + 5 RS TAX AND 5 RS PAY TO GOVT
SO MY INCOME IS RS 100 BECAUSE WE PAY THE COLLECTED AMOUNT.

BUT IN GOVT ENTRY OUR INCOME IS 95 (100-5)

Gokul Sharma

(Expert)

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11 January 2020

In case of RCM , Recipient will not deduct GST . He will pay out of his pocket & claim ITC .
You (supplier) will not charge GST .
You will bill to Govt 100 and they will pay it to u (They will deduct TDS @ 2% of GST , which you can claim)

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CA Anita Bhadra

(Expert)

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