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DTA and DTL

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Shivaputra Mhetre 21 January 2020

In case a company has x amount of DTL and Y amount of DTA. whether we net it off for the purpose of showing under B/S.?

Ganapathi Kamath 21 January 2020

No you can net off according to accounting standars.

Vishesh Surana 21 January 2020

Preparation of financial statement shall be done after neting off since both are of same nature

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••• [Shivaputra Mhetre](#) 🕒 21 January 2020

Shri Kamathji, can we or can we not?



••• [Ganapathi Kamath](#) 🕒 21 January 2020

As per Accounting Standards you CAN NOT net off DTA and DTL while presenting Financial statements.



••• [geo jojan](#) (CA) 🕒 21 January 2020

For accurate presentation.....refer AS 22



••• [Shivaputra Mhetre](#) 🕒 21 January 2020

AS22 does not speak about netting....ie it is silent either on netting or otherwise....



••• [Aman Modi](#) 🕒 21 January 2020

You can't Net off both. You have to present both in FS.



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