

Covid19 Alert : Keep Social distance and utilize your time by joining CA CS CMA online classes at 30% disc Coupon: SAFE30 Call : 1800-3000-0505

Home / Forum / Income Tax / ITR



Long term cg calculation with grand fathering - which approach is right?

Follow 1 Replies Start a discussion ? Unanswered

incometaxquery (Software Engineer) 20 July 2019

Hi All

Can you please look at the following case and let me know how is the tax to be calculated and how it is to be entered in ITR and in which section?

Stock	Purchase Cost	FMV on 31st 2018	Sale Price	Gain
A	43000	28000	7000	-35000
B	63000	88000	93000	+5000
Calculations	106000	116000	100000	

So, if you see above, if I do calculations on stock by stock, my gain is $-35000+5000 = -30000$ (APPROACH 1)

However, if I have to add up everything and then do the calculations, then my gain is $100000-116000 = -16000$ (APPROACH 2)

Search Forum Search

Popular Discussion

- 1 Live Updates and discussion on Union Budget 2020
- 2 Share your CA Nov 19 result
- 3 About 80 C investment deadline extended till June 30
- 4 Income tax filling
- 5 Deductions
- 6 About TDS payment
- 7 80C REBATE

[view more »](#)

Stay updated with latest Discussion!

Which of the two approaches is correct?

Then how do you enter in ITR, particularly if the right answer is -30000? Which section in CG ? I could not find a way to enter multiple rows to follow Approach 1 in ITR.



••• [Dhirajlal Rambhia](#) (KVO Merau Kutthh) [🕒 21 July 2019](#)

1. For Stock no. A..... Loss is 36,000/- and not 35K
2. First approach is right, as per law.
3. Fill the data scriptt-wise in schedule 112A, it will take care.

1 Like



Leave a reply

Your are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

Subscribe

CCI Online Courses



[GST certification](#)

Professional Course



[Online Excel Course](#)

Professional Course



[GST Annual Return](#)

Professional Course



Recent Topics

- ▶ Salary paid to executive director....
- ▶ Bond up to 31-03-2020
- ▶ Clarification on relaxation of GSTR 9c
- ▶ Stamp value of house property
- ▶ Arvindbelair org in Yelahanka Bangalore
- ▶ Experiences And Services of the Our Travel Agency
- ▶ DEDUCTION U/S 80G
- ▶ Topper Certified Copies | CA Finals | Old Course |
- ▶ Liability under income tax
- ▶ Help to classify some financial operating and non-

[More](#) | [Post](#)

Related Threads

- ▶ Long term capital gain on sale of house property owned by 4 people jointly
- ▶ mutual fund short term capital gain
- ▶ DP CHARGES PAID ON SHORT TERM CAPITAL GAIN
- ▶ Setoff of LTCG of land ag. Long Term loss of shares
- ▶ Short Term Capital Gain
- ▶ TDS calculation sheet
- ▶ short term capital loss set off
- ▶ Long term capital gain on plot sale.
- ▶ Reporting short term capital gains and loss in itr3
- ▶ Itr - 2 set off calculation problem



Browse by Category

Income Tax

Audit

Students

Accounts

Custom

VAT

Career

Service Tax

Corporate Law

Info Technology

Excise

Shares & Stock

Exams

LAW

Professional Resource

Others

Articles
Forum
Career
Jobs
Video
Income Tax

News
Experts
Budget
Feed
Top Members
Rewards

GST
Scorecard
CCI Online Learning
Share Files
Bookmarks
Events

Trainee Corner
Notification
Featured
Poll
Coaching Institutes
CA Online Classes

Member Strength 30,82,322 and growing..

Get latest updates

Download CCI APP



Our Network Sites

