

Covid19 Alert : Keep Social distance and utilize your time by joining CA CS CMA online classes at 30% disc Coupon: SAFE30 Call : 1800-3000-0505

Home / Forum / GST / ITC / Input

## Regarding ITC Reversal

Follow

4 Replies

Start a discussion

Unanswered



harsh j 24 January 2020

Please suggest me regarding this issue.

One of my Assessee has taken Excess ITC in 2017-18 and neither reversed it in 2017-18 nor in 2018-19 and now making payment for it through DRC-03 So my query is whether to show it in GSTR9- Table No-7 or not to show in GSTR9.

1 Like



Roshni (Studwnt) 24 January 2020

Need to show



harsh j 24 January 2020

Where



Search Forum

Search

## Popular Discussion

- 1 Live Updates and discussion on Union Budget 2020
- 2 Share your CA Nov 19 result
- 3 Insurance premium for company cab
- 4 Gst on mobile increase 12% to 18%
- 5 Is GST registration affected by the lockdown
- 6 Due date of gstr1 for March month
- 7 GST sales through E-commerce operator

[view more »](#)

••• [Pankaj Rawat](#) (GST Practitioner) [🕒 24 January 2020](#)

Yes can Report in table 7(H) in GSTR 9



••• [harsh j](#) [🕒 08 March 2020](#)

Pls suggest regarding my query.

A Dealer who runs an oil Mill purchases a cotton seed which is taxable @ 5%.

For example we may consider he purchase cotton seed for rs 1000000 and gst on it is rs. 50000.

Now he sale out 50% cotton seed as it is after adding his profit and for remaining 50% he put into crushing and two products get manufactured 1 is Oil and another is Cotton cake.

Here cotton cake is exempted and oil is taxable from the manufacturing process 92% cake is manufactured and only 8% oil is manufactured. Now he has to make reversal of itc so my query is will he be able to take 50% itc fully which he have sold out as it is and for remaining 50% Rule 42 of gst reversal will apply or for full 100% itc



## Leave a reply

Your are not logged in . Please login to post replies

[Click here to Login / Register](#)

[← Previous Thread](#)

[Next Thread →](#)

Stay updated with latest Discussion!

[Subscribe](#)

## CCI Online Courses



[GST certification](#)

Professional Course



[Online Excel Course](#)

Professional Course



[GST Annual Return](#)

Professional Course



## Recent Topics

- ▶ Books & R1
- ▶ Transition Credit
- ▶ 2A mismatched with auto populate
- ▶ Capital Gain on sale of house property
- ▶ The best news you will hear today
- ▶ Related to Supply of Building materials
- ▶ Tax for March 2020 and 31st March 2020
- ▶ Extension of filing LUT
- ▶ Member's Income from association of person
- ▶ For tax rate charge

More | Post

## Related Threads

- ▶ GSTR 9 reversal of input - rule 42
- ▶ GST ITC ....
- ▶ Payable for the year 2017 can we adjust available itc through DRC 3
- ▶ Treatment of wrong ITC claimed in annual return
- ▶ Excess ITC claimed in GSTR-3B not adjusted in GSTR-9. Now what to do in GSTR-9C?
- ▶ Accounting Treatment of ITC reversal
- ▶ Negative itc on gstr3b
- ▶ GST ITC outsourcing
- ▶ Inadmissible itc sec 16(4)
- ▶ REVERSAL OF ITC IN ANNUAL RETURN



## Browse by Category

Income Tax

Audit

Students

Accounts

Custom

VAT

Career

Service Tax

Corporate Law

Info Technology

Excise

Shares & Stock

Exams

LAW

Professional Resource

Others

Taxpayers

GST

Articles  
Forum  
Career  
Jobs  
Video  
Income Tax

News  
Experts  
Budget  
Feed  
Top Members  
Rewards

GST  
Scorecard  
CCI Online Learning  
Share Files  
Bookmarks  
Events

Trainee Corner  
Notification  
Featured  
Poll  
Coaching Institutes  
CA Online Classes

Member Strength 30,84,279 and growing..

Get latest updates

Enter your email address

Download CCI APP



Our Network Sites

