

Home / Articles / GST



Google Custom Search

Enroll. Refer. Earn With ICICI Bank Home Loans ENROLL NOW T&C apply

Search Articles

Popular Articles

- 1 New circular issued on issuance of UDIN
- 2 Latest Notifications as issued by CBIC on dt. 26.12.2019
- 3 12 Important things for taxpayers under GST for 2020
- 4 Summary of GST Notifications, Circulars & Orders of December 2019
- 5 Open letter to the Ministry of Finance and GST Council
- 6 Clarification on RCM on renting of motor vehicles and extension of due date for Annual Return for 2017-18 by CBIC
- 7 GST Audit annual return - Please waive the late fees
- 8 20 things to keep in mind in 2020 by taxpayers

Decoding the Extension in GSTR 3B Return Filing Date

 **NITIN GOYAL**
on 18 August 2017

GST Council had earlier decided to defer the filing of return in FORM GSTR-3 and had recommended the filing of return in FORM GSTR-3B. Accordingly, the Central Government vide notification No. 21/2017-Central Tax dated 08.08.2017 had notified the last date for filing of return in FORM GSTR-3B for the month of July, 2017 as 20.08.2017

Thereafter several Concerns have been raised about whether transitional credit would be available for discharging the tax liability for the month of July, 2017. In this regard, Notification No. 23/2017- Central Tax dated 17.08.2017 conditionally extended the dates for filing [GSTR-3B](#).

Salient points of the Notification are as follows:

Case A: Registered persons entitled to avail input tax credit in terms of section 140 of CGST Act but opting not to file FORM GST TRAN- 1 on or before the 28th August, 2017:

Here the Last date for furnishing Form GSTR-3B will remain 20th August. I.e. there is no extension in the dates of filing GSTR-3B. Before filing GSTR-3B, taxpayer has to necessarily pay the tax on or before 20th August by applying following formula.

Tax Payable = (Output Tax Liability + Tax Payable under reverse charge) – input tax credit availed for the month of July, 2017

Here once the registered person will file the GST TRAN-1, the eligible credit as per TRAN-1 will get credited to the Electronic Credit ledger of the registered person, which may subsequently be utilised for payment of GST for the month

of August onwards.

Case B: Registered persons entitled to avail input tax credit in terms of section 140 of CGST Act and opting to file FORM GST TRAN- 1 on or before the 28th August, 2017:

Here the Last date for furnishing Form GSTR-3B has been extended to 28th August with some conditions, which are as follows:



- i. Tax payer needs to compute the “tax payable under the said Act” for the month of July, 2017 and deposit the same in cash on or before the 20th August.
- ii. Tax Payable = (Output tax liability + Tax payable under reverse charge) – (transitional credit + input tax credit availed for the month of July, 2017)
- iii. Tax payer needs to file GST TRAN- 1 (which will be available on the common portal from 21.08.2017) before filing the return in FORM GSTR-3B.
- iv. In case the tax payable as per the return in FORM GSTR-3B is greater than the cash amount deposited by the tax payer on or before 20th August, the same needs to be paid in cash along with Interest @ 18% which will be calculated from 21.08.2017 till the date of such actual deposit.

Case C: Registered persons not entitled to avail input tax credit in terms of section 140 of CGST Act:

Here the Last date for furnishing Form GSTR-3B will remain 20th August. I.e. there is no extension in the dates of filing GSTR-3B. Before filing GSTR-3B, taxpayer has to necessarily pay the tax on or before 20th August by applying following formula.

Tax Payable = (Output Tax Liability + Tax Payable under reverse charge) – input tax credit availed for the month of July, 2017

Conclusion:

CCI Articles

You can also submit your article by sending to article@caclubindia.com

submit article

Stay updated with latest Articles!

Enter your email

Subscribe

CCI Online Courses

GST certification

Professional Course

Online Excel Course

Professional Course



GST Annual Return

Professional Course

- i. There is no change in the last date for payment of GST as per the self-assessed liability. In any case, Tax needs to be discharged on or before 20th August by off-setting the GST liability by eligible ITC and balance by challan payment.
- ii. Even those tax payers, who are eligible to claim Transitional ITC and opting to file GST TRAN-1 on or before 28th August will need to settle self-assessed liability (after adjusting the self-assessed transitional ITC) of GST by 20th August.
- iii. In case tax payer is eligible to claim Transitional ITC but wish to claim it after 28th August, he may discharge the GST liability for the month of July without claiming Transitional ITC. In that case, after furnishing of GST TRAN-1, the same may be utilised for the payment of GST liability of subsequent month.
- iv. In case, tax payer has already furnished the GSTR-3B before issuance of this extension notification, he may file GST TRAN-1 once it is lived and may utilise it for discharge of GST liability of subsequent months.



Disclaimer: This write up is based on the understanding and interpretation of authors and the same is not intended to be a professional advice.

The author is a Chartered Accountant and can also be reached at goyalcanitin@gmail.com

Recommended Read

- [GST Audit - Press Note/ Circular on Annual Return 3rd July - Analysed](#)
- [Recourses to Assessee after his Income Tax Return is processed](#)

Browse by Category

Income Tax

GST

Audit

Students

Accounts

Custom

VAT

Career

Service Tax

Corporate Law

Info Technology

Excise

Shares & Stock

Exams

LAW

Professional Resource

Union Budget

Others

Taxpayers



8 Likes 12953 Views 17 Shares

Category [GST](#)

Other Articles by - [NITIN GOYAL](#)



[Report Abuse](#)

- DR. MUKUL MOHAN MITTAL

2 years ago

I presume this conditional extension applies only for cases where we want to take credit for ITC balance as on 30.6.2017 in 3B return of July'2017. If we do not want to apply ITC credit right now, we still have 3 months' time (until 30.9.2017) to file TRAN-1. Can any one confirm please?

[Reply](#) [Like](#)
- RAVINDRA JOSHI

2 years ago

Please confirm whether a manufacturing unit who have filled Er1 can take credit of excise credits for material recd after 30june

[Reply](#) [Like](#)
- RAVINDRA JOSHI

2 years ago

Please confirm whether a manufacturing unit who have filled Er1 can take credit of excise credits for material recd after 30june

↩ Reply 👍 Like

GANESH GAIKWAD

Happy d'deaz4

↩ Reply 👍 Like

MANISH BANSAL

e waybill limit in up for importer

↩ Reply 👍 Like

POLTU GHOSH

20 Aug now extended to 25 Aug

↩ Reply 👍 Like

FAHEEM AKRAM

which coloum ebtered purchase detail

↩ Reply 👍 Like

FAHEEM AKRAM

where we shown purchase detail in GSTR 3B

↩ Reply 👍 Like

DHEERAJ THAKUR

very useful

↩ Reply 👍 Like

DEEPAK MISHRA.

Thank You so mach for this useful information. and sir i have one question if i want to opting for TRAN- 1 and i compute the tax by using- $\text{Tax Payable} = (\text{Output tax liability} + \text{Tax payable under reverse charge}) - (\text{transitional credit} + \text{input tax credit availed for the month of July, 2017})$. which is amount i will get that if it be tax payable so i have to deposit before 20-08-2017. Plz clear that point again. thank you sir

↩ Reply 👍 Like

Show All (16) →

Your are not logged in . Please login to post comments.

[2 years ago](#)

[2 years ago](#)

[2 years ago](#)

[2 years ago](#)

[2 years ago](#)

[2 years ago](#)

[2 years ago](#)

Eyewear for Every You
Complete glasses starting at **\$6.95**.
[SHOP NOW](#)

ZENNI

[Click here to Login / Register](#)

**Prescription
Glasses**

STARTING AT
\$6.95



ZIENNI

Related Articles

- ✓ Annual Return on Foreign Liabilities and Assets (FLA Return) - An Analysis
- ✓ Things to Consider for NRIs When Filing Returns in India
- ✓ Basic FAQs on GSTR 9
- ✓ FAQ on filling-up of the IT return forms for AY 2019-20
- ✓ New return filing system under GST
- ✓ 7 Tips to Ease Your Income Tax Return Filing Experience
- ✓ Steps to be taken by taxpayers to file Form GSTR 9C
- ✓ Dahi Handi of GST Annual Return and GST Audit

[More »](#)

Other Latest Articles

- ✓ Commencement of business and its provisions as per companies act, 2013
- ✓ An Overview of Cash Transaction Limits & Restrictions
- ✓ Responsibilities of CFO/CEO under companies act, 2013 & SEBI(LODR) regulations, 2015
- ✓ FAQs on LLP Strike off in India
- ✓ Marching towards better office management - A need or luxury for CA's?
- ✓ Expectations From Budget 2020-21
- ✓ How to correct mistakes in GST by DRC-03? Its impact on GST Audit?
- ✓ Latest case law updates on GST

[More »](#)



[Articles](#)

[Forum](#)

[Career](#)

[News](#)

[Experts](#)

[Budget](#)

[GST](#)

[Scorecard](#)

[CCI Online Learning](#)

[Trainee Corner](#)

[Notification](#)

[Featured](#)

Send me Newsletter

Enter your email address

Submit

[Download CCI APP](#)

[Our Newtwork Sites](#)

Jobs

Feed

Share Files

Poll



Video

Top Members

Bookmarks

Coaching Institutes

Income Tax

Rewards

Events

[About](#) [We are Hiring](#) [Media Coverage](#) [Advertise](#) [Terms of Service](#) [Disclaimer](#) [Privacy Policy](#) [Contact Us](#)



© 2020 CAclubindia.com. Let us grow stronger by mutual exchange of knowledge.