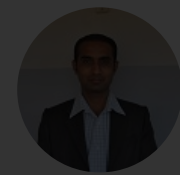


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Question

1. Assuming the land does not fall in the category of Agricultura l land what can be done to save on capital gain tax
2. If the land falls under the purview of agricultural land what is t he taxability of amount which is received from the sale proceed
3. Can the cost of improvement and development be claimed (if there is a case of capital gain)?
4. Can the repayment of loan by husband of Mrs X be consider ed as gift to father in law?
5. Can the funds be utilized elsewhere in buying plot or land?



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