



Enroll. Refer. Earn With ICICI Bank Home Loans

ENROLL NOW

T&C apply



What do you want to learn today?

Excel, GST, Income tax etc

All Subjects

All Faculty

Demo Videos

Home / News / Others



Google Custom Search



Enroll. Refer. Earn With ICICI Bank Home Loans



ENROLL NOW

T&C apply

Stay updated with latest News!

Enter your email address

Subscribe

### Trending News

- 1 CA Final and Inter Nov19 Result Dates
- 2 ICAs advisory on SEBI's circular regarding audit report of listed entities
- 3 Modification in the constitution of GOM on IGST
- 4 34.46 lac GST refund finalised by Govt
- 5 Details of complaints reported to GST seva kendras
- 6 ITD conducts search on share brokers/traders across India
- 7 Overwhelming response says Govt of GST Feedback Diwas
- 8 Blocking e-way bill made 8000 taxpayers file return says GSTN

# Govt commits 10000 crore for funding stalled affordable housing projects

Posted on 07 November 2019

## Cabinet approves Special Window for funding of stalled Affordable and Middle-Income housing projects

The Union Cabinet chaired by Prime Minister Shri Narendra Modi today approved the establishment of a 'Special Window' fund to provide priority debt financing for the completion of stalled housing projects that are in the Affordable and Middle-Income Housing sector.

For the purposes of the fund, the government shall act as the Sponsor and the total commitment to be infused by the Government would be upto INR 10,000 crore.

The fund will be set up as a Category-11 AIF (Alternate Investment Fund) debt fund registered with SEBI and would be professionally run.

For the first AIF under the Special Window, it is proposed that SBICAP Ventures Limited shall be engaged to be the Investment Manager.

This fund would in turn would provide relief to developers that require funding to complete a set of unfinished projects and consequently ensure delivery of homes to the home-buyers.

Since the real estate industry is intrinsically linked with several other industries, growth in this sector will have a positive effect in releasing stress in other major sectors of the Indian economy as well.

### Background

The Hon'ble Finance Minister on September 14, 2019 had announced that a special window for affordable and middle-income housing will be created. This special window will provide last mile funding for housing projects which are stressed.

Subsequently, Inter-ministerial consultations and several stakeholder consultations were held with the housing industry including Housing Finance Companies, Banks, NBFCs, Investors, and Real Estate Developers. Problems being faced by home buyers, developers, lenders, and investors were ascertained that could be addressed through the Special Window.

[← Previous News](#)

[Next News →](#)

Views **473** Category **Others**



[Report Abuse](#)



SHISHU KUMAR KUMAR

[about a month ago](#)

Thanku share this post <https://www.himachaaajkl.com/>

[↩ Reply](#) [👍 Like](#)

You are not logged in . Please login to post comments.

[Click here to Login / Register](#)

9

Applicability of guide on resignation from an engagement to perform audit

10

ICAI debars examiner for evaluating copies while travelling

 [🔍](#)

### Browse by Category

- Income Tax
- GST
- Audit
- Students
- Accounts
- Career
- Corporate Law
- Info Technology
- Shares & Stock
- Exams
- Professional Resource
- Others



Articles

News

GST

Trainee Corner

Forum

Experts

Scorecard

Notification

Career

Budget

CCI Online Learning

Featured

Jobs

Feed

Share Files

Poll

Video

Top Members

Bookmarks

Coaching Institutes

Income Tax

Rewards

Events

#### Send me Newsletter

#### Download CCI APP



#### Our Newtwork Sites



---

[About](#) [We are Hiring](#) [Media Coverage](#) [Advertise](#) [Terms of Service](#) [Disclaimer](#) [Privacy Policy](#) [Contact Us](#)

© 2019 CAclubindia.com. Let us grow stronger by mutual exchange of knowledge.

