

Covid19 Alert : Keep Social distance and utilize your time by joining CA CS CMA online classes at 30% disc Coupon: SAFE30 Call : 1800-3000-0505

Home / Experts / GST



Excess ITC Claimed

This query is : Open

Report Abuse

Follow Query

Ask a Query

Unanswered Queries

Search query

Popular Recent



25 January 2020

My client had wrongly claimed excess ITC in 2017-18 but failed to reverse in 2017-18 & 18-19. But till December 2020 my client has filled GSTR_3B. Can i reverse the excess and pay the difference in cash OR File the January 2020 return as it is OR reverse excess ITC using DRC 03 Voluntary payment???

devang khetan

(Querist)

+ Follow

- ▶ Working of tax on Itcg of inherited gold sale
- ▶ What is the basis for GST reg-Physical inspection
- ▶ Directors ITR have not processed yet
- ▶ Derivative Trading :Which is better ? Nifty or bank nifty?
- ▶ GST under reverse charge
- ▶ Input declaration done wrongly..
- ▶ KVP MATURED BUT NOT DRAWN IN TIME

- ▶ Working of tax on Itcg on inherited jewellery
- ▶ Challan, category-paying online LTCG on inherited gold
- ▶ TDS ON SALARY

Answer Query
Share knowledge



26 January 2020

It will rectify through annual return and pay with interest (through DRC-03)

RAJA P M (Expert)

+ Follow

Click to Talk

← Previous News

Next News →

You need to be the querist or **approved CAclub expert** to take part in this query .

Click here to login now

Similar Resolved Queries :

- [Reg ITC consumption by the eCommerce Seller](#)
- [Reg:Interest liability on itc wrongly availed](#)
- [Refund on account of ITC due to Inverted Tax Structure](#)
- [ISSUE OF THE ITC & GST NUMBER](#)
- [Can ITC Claim for Truck](#)
- [REGARDING EXCESS CREDIT OF CGST AND SGST.](#)
- [Can ITC Claim of F.Y.-2018-19 in GSTR-3B up to Sept'2019 ?](#)
- [GSTR 9 ITC reversal of Vendor Payment more than 180 days](#)
- [Filed Gstr3b do not show Eligible ITC entered](#)
- [Advisory regarding excess itc in 3b](#)

Subscribe to Expert Queries Feed

Quick Links

[Experts Home](#)[Apply As Expert](#)[Daily Digest](#)[Show all queries](#)[Today's Posts](#)[Ask a Query](#)[Answer a Query](#)[Hall of Fame](#)[Settings \(Only for experts\)](#)

Articles
Forum
Career
Jobs
Video
Income Tax

News
Experts
Budget
Feed
Top Members
Rewards

GST
Scorecard
CCI Online Learning
Share Files
Bookmarks
Events

Trainee Corner
Notification
Featured
Poll
Coaching Institutes
CA Online Classes

Member Strength 30,82,322 and growing..

Get latest updates

Enter your email address

Submit

Download CCI APP



Our Network Sites



[About](#) [We are Hiring](#) [Media Coverage](#) [Advertise](#) [Terms of Service](#) [Disclaimer](#) [Privacy Policy](#) [Contact Us](#)



© 2020 CAclubindia.com. India's largest network for Finance Professionals.