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## % of basic salary of ctc for pf calculation ?

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lokshkumar (article) 23 December 2015

I Have Gross salary of Rs. 14,000/- P.M. How Much Basic Salary(%) would be ?



KAVIRAJA ADDANGADI (PROPRIETOR) 23 December 2015

It depends on Company Policy , While Calculating Basic Salary we have to consider Minimum Salary for Each Designation / Industry/Zone normally 50% of Gross considered as Basic it should not less than minimum Basic wages Prescribed by the state of Law. 40% of Basic HRA , CA-1600 Rest OA. Finally Each company have there Own Policy for calculating Basic , but they have to pay minimum Basic prescribed by Mimimum Wages Act.



@Vaibhavj (Believe!! Live your dreams!) 23 December 2015

Your basic could be as low as Minimum wages notidied bu your State..

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Thanks

@ Vaibhavj



••• [KAVIRAJA ADDANGADI](#) (PROPRIETOR) [🕒 23 December 2015](#)

Sorry, basic wages should not be the minimum wage. Other wise minimum wage act loose its significance.



••• [bikram ray](#) (accounts executive) [🕒 24 December 2015](#)

Nice but sir. Please give details information.



••• [bikram ray](#) (accounts executive) [🕒 24 December 2015](#)

Nice but sir. Please give details information.



••• [N. Rajendran](#) (Manager - Accounting) [🕒 24 December 2015](#)

Hi,

In my view for EPF Calculation share the CTC as per below.

60% Basic and 40% HRA. as per your CTC PA is  $14000 \times 12 = 168000$

Basic salary for EPF PM 60% of 14000 is Rs. 8400 your EPF amount is 12% of 8400 Rs.

1008 PM



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Thanks

N. Rajendran



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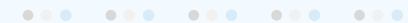
 

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