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Business/Professional Income of Directors of Companies

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Ajay Kumar (Manager - Finance & Accounts) 21 September 2019

Dear Members,

Please help me for below query

Directors of Companies shall file ITR-2 for AY 2019-20. What if, such directors is also having income from business/profession.

Where to disclose such income in ITR. Please Advice.

Thank you!

Kumar Sushank (Asst. Manager - Accounts & Taxation) 21 September 2019

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In that case Director have to file ITR-3 & he can show the income from business & profession.



••• [Ajay Kumar](#) (Manager - Finance & Accounts) [🕒 21 September 2019](#)

Thank you Sir. Can the director choose tax on presumptive income basis and file ITR 4



••• [Kumar Sushank](#) (Asst. Manager - Accounts & Taxation) [🕒 21 September 2019](#)

No... Director can't file ITR-4 for FY 2018-19

As Income Tax Notifies about forms for FY 2018-19 Return : If you are Director of a company, then you will be required to specify your DIN (Director Identification Number) in ITR-2 or 3 whichever is applicable.

You will also be required to provide information - Name of Company, PAN, Whether shares are listed or unlisted.



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