

Covid19 Alert : Keep Social distance and utilize your time by joining CA CS CMA online classes at 30% disc Coupon: SAFE30 Call : 1800-3000-0505

Home / News / GST



GST Dept starts sending email for availing excess credit than admissible under rule 36(4)

Posted on 25 January 2020

Below is the screenshot of the email being send by GST department to Taxpayers.

Tags : **GST**

Stay updated with latest News!

Subscribe

Trending News

- 1 ICAI notifies on restoration of Membership/COP
- 2 ICAI appeals to contribute in ICAI Covid 19 Relief Fund
- 3 COVID-19: Contribution to PM CARES Fund eligible CSR Activity clarifies MCA
- 4 COVID-19: DGFT operationalizes help desk for export and import issue
- 5 RBI announces auction of Cash Management Bill

As you are aware, Rule 36(4) of the CGST Rules 2017 notified w.e.f. 09.10.2019, restricts availment of credit to 120% of the eligible credit based on invoices/debit notes uploaded by the supplier in their GSTR-1s. From 1st January 2020, the eligibility has got reduced to 110% of such eligible credit.

2. Records indicate that in your GSTR-3B return for **Dec-2019** you have availed credit of Rs. ██████████ more than the credit admissible under Rule 36(4) of the tax reflected in your GSTR 2A for the said period.

3. You are advised to reverse the amount of credit availed in excess. In case such credit has been utilised for paying tax, the same may be deposited through FORM DRC-03 with applicable interest.

4. In case the opportunity for voluntary compliance as suggested is not availed, appropriate action for recovery of excess ITC availed with interest and imposition of penalty shall be initiated as per the law



Online GST Training & Certification Course

- ✓ Schedule 28 hours of video classes
- ✓ E-Book on GST containing 786 pages
- ✓ Video classes and E-Books in English Language

[Enroll Now](#)

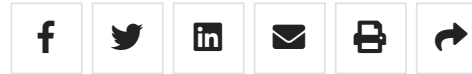
- 6 COVID-19: FM announces Rs 1.70 lakh crore relief package
- 7 ICAI extends date for receiving scholarship applications
- 8 ICAI Postpones May 2020 CA exams to June 2020
- 9 RBI announces Targeted Long term Repo Rate
- 10 COVID-19: FM announces amendment in EPF Rules



Search News



Views 9852 Category [GST](#)



[Report Abuse](#)

Browse by Category

- Income Tax
- GST
- Audit
- Students
- Accounts
- Career
- Corporate Law
- Info Technology
- Shares & Stock
- Exams
- Professional Resource
- Others

- SUNIL S PAWAR** 2 months ago

It's better government allow to file gst return qtrly to all tax payers

[Reply](#) [Like](#)
- AJAY PATEL** 2 months ago

Yes, i got this mail , Please suggest what will do about next step.

[Reply](#) [Like](#)
- G NAGENDRA RAO** 2 months ago

Please represent to Government to give another chance of filing TRAN-1 upto 31st March 2020

[Reply](#) [Like](#)
- S SUBRAMANIAN** 2 months ago

IRRESPECTIVE OF ANNUAL TURNOVER ALL SHOULD BE ASKED MONTHLY GSTR-1 FILING.THEN ONLY THIS PROBLEM WILL BE SOLVED TO SOME EXTENT.

[Reply](#) [Like](#)
- DEVENDRA KUMAR PANDEY** 2 months ago

If taxpayers file quarterly GSTR1, then what to do against rule 36(4)

[Reply](#) [Like](#)
- POONAM JAIN** 2 months ago

Moreover how will we reconcile the ITC monthly at the time of GST Audit

[Reply](#) [Like](#)



VENKATESH M

[2 months ago](#)

Reconciliation is very simple if you are applying Sumif Formula in excel

[↩ Reply](#) [👍 Like](#)



PRASHANT S MOHITE

[2 months ago](#)

We too have received this kind of e-mail, what to do

[↩ Reply](#) [👍 Like](#)



RAJESHKUMAR LOPINTI

[2 months ago](#)

Yes, i got message

[↩ Reply](#) [👍 Like](#)



DHARMESH TAILOR

[2 months ago](#)

Rule 36(4) is unconstitutional as far as GSTR 2 AND 3 is non operational. Section 43A is not made effective how can department can even send such notices? CBIT loosing the faith of taxpayer's

[↩ Reply](#) [👍 Like](#)

[Show All \(22\) →](#)

You are not logged in . Please login to post comments.

[Click here to Login / Register](#)

Related News

- ▶ [38th GST Council Meeting - Presentation on GST Revenue Trends](#)
- ▶ [Law and procedure and rate changes by GST council in 38th Meet](#)
- ▶ [Result of examination for GST Practitioners held on 12.12.2019](#)
- ▶ [Letter to PM from Bhartiya Udyog Vyapar mandal on GST](#)
- ▶ [Anti-Evasion wing of CGST Delhi detects GST fraud of Rs 241 crores](#)
- ▶ [GSTN makes key GST Stats available on GST portal](#)
- ▶ [2nd National GST Conference held for streamlining GST system](#)
- ▶ [No further extension on GST late fee waiver clarifies CBIC](#)
- ▶ [Opposition national party speaks against GST](#)
- ▶ [Representation for extension of due date for Annual GST return](#)

[More »](#)

[Articles](#)

[News](#)

[GST](#)

[Trainee Corner](#)

Member Strength 30,82,322 and growing..

[Forum](#)

[Experts](#)

[Scorecard](#)

[Notification](#)

Get latest updates

[Career](#)

[Budget](#)

[CCI Online Learning](#)

[Featured](#)

Jobs
Video
Income Tax

Feed
Top Members
Rewards

Share Files
Bookmarks
Events

Poll
Coaching Institutes
CA Online Classes

Download CCI APP



Our Network Sites



[About](#) [We are Hiring](#) [Media Coverage](#) [Advertise](#) [Terms of Service](#) [Disclaimer](#) [Privacy Policy](#) [Contact Us](#)



© 2020 CAclubindia.com. India's largest network for Finance Professionals.